

COST ESTIMATE SUMMARY via RESTORATION COST CENTERS

\$1,700,000	COST CENTER 1 / BUILDING SYSTEM UPGRADES: Insulate Building, Reinforce Roof, Restore Windows, Replace Mechanical & Electrical Systems, & Related Upgrades
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\$800,000	COST CENTER 2 / ACCESSIBILITY REQUIREMENTS: Meet Current Accessibility Code, Add Elevator, Add Ramp to Stage, Widen Doors, & Upgrade Fire Alarm System
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\$500,000	COST CENTER 3 / IMPROVE SUPPORT FACILITIES: Improve Meeting Rooms, Provide Event Lighting, Replace AV Systems, Kitchenette, Storage, & Related Items
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\$1,200,000	COST CENTER 4 / RESTORATION & REPAIRS: Remove Exterior Ramps at Both Levels, Remove Fire Escape, Restore Site, Address Water Infiltration, & Repair Stone Walls
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\$4,200,000	ESTIMATED COST OF CONSTRUCTION**
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\$600,000	RELATED PROJECT COSTS: Contingency, Owner's Insurance, Testing, Miscellaneous Project Expenses, Arch./Engr. Fees for Bidding & Construction Administration
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\$4,800,000	ESTIMATED PROJECT COST FOR RESTORATION**
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**Cost Escalation Included / Assumes Project Approval at ATM 2022 with June 2022 Construction Start

COST ESTIMATE SUMMARY via BIDDING ALTERNATES

\$3,665,800 **BASE BID of ESTIMATED CONSTRUCTION COST****

\$365,000 **ALTERNATE NO. 1:**

Add Great Hall Audiovisual Systems for Integrated Screen, Projector, and Speakers

\$49,400 **ALTERNATE NO. 2:**

Add Great Hall Event Lighting & Associated Controls for Improved Use

\$23,900 **ALTERNATE NO. 3:**

Upgrade Exterior Illumination of Front Façade in lieu of Existing Flood Light

\$95,900 **ALTERNATE NO. 4:**

Improve Accessible Parking on Crescent Street & Accessible Route to Entrance

\$4,200,000 **ESTIMATED COST OF CONSTRUCTION with ALTERNATES****

\$600,000 **RELATED PROJECT COSTS:** Contingency, Insurance, Testing, A/E, Misc. Expenses

\$4,800,000 **ESTIMATED PROJECT COST FOR RESTORATION****

**Cost Escalation Included / Assumes Project Approval at ATM 2022 with June 2022 Construction Start

REVIEW of MISSING ELEMENTS in ESTIMATED COSTS of the PRIOR STUDY

\$2,392,000	BASE COST ESTIMATE FROM PRIOR STUDY
\$232,000	ADD ALTERNATE: Provide LULA Elevator vs Vertical Wheelchair Lift (See Note 1)
\$34,000	ADD ALTERNATE: Provide Spray Foam Insulation vs Blown-in (See Note 1)
(\$75,000)	Delete Estimated Cost of Fire Suppression System (Not Required by Code)
\$77,000	Add Construction Escalation Costs Due to Adjustments from Prior Schedule

\$2,660,000 ADJUSTED COST of RECOMMENDED SCOPE from PRIOR STUDY

\$439,000	Roof Reinforcement Required for Insulation (See Note 1)
\$59,000	Exterior Location of HVAC Equipment Required (See Note 1)
\$123,000	Restrooms to Support Occupant Load Expanded (See Note 1)
\$15,000	Reconfigure Balcony Area for Safety (Missing in Scope of Prior Study)
\$28,000	Replace 1st Floor Ramp to Ell with Accessible Walkway (Restore Sideyard)
\$180,000	Reconfigure Entrance Forecourt Layout (Remove Remnant Driveway)

\$3,504,000 PRIOR STUDY'S COST + OMITTED REQUIREMENTS

\$661,000	Prior Study's Preliminary Contingency + Owner's Expenses
\$535,000	Prior Study's Owner's Project Rep + Arch/Engr Fees

\$4,700,000 ADJUSTED PROJECT COST of PRIOR STUDY

NOTE 1: Items noted above were all recommended in the prior study but were not included in the Prior Project Budget.

COMPARISON of ESTIMATED COST from PRIOR STUDY to PROPOSED PROJECT

\$4,800,000	Estimated Budget of Proposed Project
\$4,700,000	Adjusted Estimated Budget from Prior Study
\$100,000	REALISTIC DIFFERENTIAL COST of STUDY vs PROPOSED PROJECT

NOTE: The Prior Study proposed an inaccurate budget total as a result of excluding several recommended project features, portraying an inaccurate project cost that was less than required for the restoration.

The "Adjusted Estimated Budget from Prior Study" incorporates those missing items into the former budget.